

## Main Features of Tier 2 Capital Instruments as at 31 December 2016

Prepared in accordance with MAS Notice 637: Annex 11D



|   | OCBC 4.25%<br>Subordinated Notes<br>due 2024  | OCBC 4.00%<br>Subordinated Notes<br>due 2024 Callable<br>in 2019  | OCBC 3.15%<br>Subordinated Notes<br>due 2023 Callable<br>in 2018  | OCBC 3.75%<br>Subordinated Notes<br>due 2022 Callable<br>in 2017  | OCBC Malaysia 4.0%<br>Subordinated Bonds<br>due 2022 Callable<br>in 2017         | OCBC NISP 11.35%<br>Subordinated Bonds III<br>due 2017 |
|---|---|---|---|---|--|--|
| 1. Issuer   | Oversea-Chinese Banking Corporation Limited   | Oversea-Chinese Banking Corporation Limited   | Oversea-Chinese Banking Corporation Limited   | Oversea-Chinese Banking Corporation Limited   | OCBC Bank (Malaysia) Berhad  | PT Bank OCBC NISP Tbk                                  |
| 2. Unique identifier (ISIN)   | US69033DAC11 (Reg S)<br>US69033CAC38 (144A)   | US69033DAB38 (Reg S)<br>US69033CAB54 (144A)   | US69033DAA54 (Reg S)<br>US69033CAA71 (144A)   | XS0558774161  | MYBDN1200158   | IDA000045009   |
| 3. Governing law(s) of instrument                                   | England<br>(Save for the subordination provisions)<br><br>Singapore<br>(In respect of the subordination provisions) | England<br>(Save for the subordination provisions)<br><br>Singapore<br>(In respect of the subordination provisions) | England<br>(Save for the subordination provisions)<br><br>Singapore<br>(In respect of the subordination provisions) | England<br>(Save for the subordination provisions)<br><br>Singapore<br>(In respect of the subordination provisions) | Malaysia   | Indonesia  |
| <i>Regulatory treatment</i>   |   |   |   |   |  |  |
| 4. Transitional Basel III rules                                     | Tier 2  | Tier 2  | Tier 2  | Tier 2  | Tier 2   | Tier 2   |
| 5. Post-transitional Basel III rules                                | Tier 2  | Tier 2  | Ineligible  | Ineligible  | Ineligible   | Ineligible   |
| 6. Eligible at Solo / Group / Solo and Group                        | Solo and Group  | Solo and Group  | Solo and Group  | Solo and Group  | Group  | Group  |
| 7. Instrument type  | Subordinated debt   | Subordinated debt   | Subordinated debt   | Subordinated debt   | Subordinated debt  | Subordinated debt                                      |
| 8. Amount recognised in regulatory capital                          | S\$1,481 million  | S\$1,451 million  | S\$1,445 million  | S\$727 million  | S\$159 million   | S\$19 million  |
| 9. Par value of instrument  | US\$1,000 million   | US\$1,000 million   | US\$1,000 million   | US\$500 million   | MYR600 million   | IDR880 billion   |
| 10. Accounting classification                                       | Liabilities<br>- amortised cost   | Liabilities<br>- amortised cost   | Liabilities<br>- amortised cost   | Liabilities<br>- amortised cost   | Liabilities<br>- amortised cost  | Liabilities<br>- amortised cost                        |
| 11. Original date of issuance                                       | 19 Jun 2014   | 15 Apr 2014   | 11 Sep 2012   | 15 Nov 2010   | 15 Aug 2012  | 30 Jun 2010  |
| 12. Perpetual or dated  | Dated   | Dated   | Dated   | Dated   | Dated  | Dated  |
| 13. Original maturity date  | 19 Jun 2024   | 15 Oct 2024   | 11 Mar 2023   | 15 Nov 2022   | 15 Aug 2022  | 30 Jun 2017  |
| 14. Issuer call subject to prior supervisory approval               | Yes   | Yes   | Yes   | Yes   | Yes  | No   |
| 15. Optional call date, contingent call dates and redemption amount | Tax call (at par)<br><br>Regulatory call (at par)   | First call date:<br>15 Oct 2019 (at par)<br><br>Tax call (at par)<br><br>Regulatory call (at par)                   | First call date:<br>11 Mar 2018 (at par)<br><br>Tax call (at par)   | First call date:<br>15 Nov 2017 (at par)<br><br>Tax call (at par)   | First call date:<br>15 Aug 2017 (at par)<br><br><br><br>Regulatory call (at par) | NA   |
| 16. Subsequent call dates, if applicable                            | NA  | NA  | NA  | NA  | 15 Feb and 15 Aug of each year after the first call date                         | NA   |
| <i>Coupons / dividends</i>  |   |   |   |   |  |  |
| 17. Fixed or floating dividend / coupon                             | Fixed   | Fixed to fixed  | Fixed to fixed  | Fixed to floating   | Fixed  | Fixed  |

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|-----|---|--|--|---|--|--|--|
| 18. | Coupon rate and any related index                             | 4.25% p.a.   | 4.00% p.a. up to 15 Oct 2019, and reset to 5-yr US Dollar Swap Rate plus 2.203% p.a. thereafter  | 3.15% p.a. up to 11 Mar 2018, and reset to 5-yr US Dollar Swap Rate plus 2.279% p.a. thereafter | 3.75% p.a. up to 15 Nov 2017, and 3M USD LIBOR plus 1.848% p.a. thereafter | 4.0% p.a.  | 11.35% p.a.  |
| 19. | Existence of a dividend stopper                               | NA   | NA   | NA  | NA   | NA   | NA   |
| 20. | Fully discretionary, partially discretionary or mandatory     | Mandatory  | Mandatory  | Mandatory   | Mandatory  | Mandatory  | Mandatory  |
| 21. | Existence of step up or other incentive to redeem             | No   | No   | No  | No   | No   | No   |
| 22. | Noncumulative or cumulative                                   | NA   | NA   | NA  | NA   | NA   | NA   |
| 23. | Convertible or non-convertible                                | Nonconvertible   | Nonconvertible   | Nonconvertible  | Nonconvertible   | Nonconvertible   | Nonconvertible   |
| 24. | If convertible, conversion trigger(s)                         | NA   | NA   | NA  | NA   | NA   | NA   |
| 25. | If convertible, fully or partially                            | NA   | NA   | NA  | NA   | NA   | NA   |
| 26. | If convertible, conversion rate                               | NA   | NA   | NA  | NA   | NA   | NA   |
| 27. | If convertible, mandatory or optional conversion              | NA   | NA   | NA  | NA   | NA   | NA   |
| 28. | If convertible, specify instrument type convertible into      | NA   | NA   | NA  | NA   | NA   | NA   |
| 29. | If convertible, specify issuer of instrument it converts into | NA   | NA   | NA  | NA   | NA   | NA   |
| 30. | Write-down feature  | Yes  | Yes  | No  | No   | No   | No   |
| 31. | If write-down, write-down trigger(s)                          | Contractual approach<br>The earlier of (i) MAS determining that a write-down is necessary; and (ii) a decision by MAS to make a public sector injection of capital, or equivalent support, without which the issuer would become non-viable in both (i) and (ii) | Contractual approach<br>The earlier of (i) MAS determining that a write-down is necessary; and (ii) a decision by MAS to make a public sector injection of capital, or equivalent support, without which the issuer would become non-viable in both (i) and (ii) | NA  | NA   | NA   | NA   |
| 32. | If write-down, full or partial                                | May be written down fully or partially   | May be written down fully or partially   | NA  | NA   | NA   | NA   |
| 33. | If write-down, permanent or temporary                         | Permanent  | Permanent  | NA  | NA   | NA   | NA   |
| 34. | If temporary write-down, description of write-up mechanism    | NA   | NA   | NA  | NA   | NA   | NA   |

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|---|---|--|--|--|--|---|
| 35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated and unsecured obligations of OCBC Bank | Unsubordinated and unsecured obligations of OCBC Bank                      | Unsubordinated and unsecured obligations of OCBC Bank                      | Unsubordinated and unsecured obligations of OCBC Bank                      | Unsubordinated and unsecured obligations of OCBC Malaysia                          | Unsubordinated and unsecured obligations of OCBC NISP           |
| 36. Non-compliant transitioned features   | No  | No   | Yes  | Yes  | Yes  | Yes   |
| 37. If yes, specify non-compliant features  | NA  | NA   | Has no loss absorbency at the point of non-viability                       | Has no loss absorbency at the point of non-viability                       | Has no loss absorbency at the point of non-viability                               | Has no loss absorbency at the point of non-viability            |